



EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 6th December 2016 at 6.30 pm

73. Capital Budget Monitoring Cycle 2

Purpose To provide Members with an update on capital expenditure and resources position along with highlighting any variances.

Reason for Decision To effectively manage the 2016/17 capital programme.

- Decision**
- (1) That Full Council be recommended to approve a new Capital Scheme for the Padiham Pump Track – Phase 2, totalling £18,000 which is fully funded as per paragraph 5a of the report;
 - (2) That Full Council be recommended to approve the revised capital budget for 2016/17 totalling £8,878,322, as outlined in Appendix 1;
 - (3) That Full Council be recommended to approve the proposed financing of the revised capital budget totalling £8,878,322 as shown in Appendix 2;and
 - (4) That the latest estimated year end position on capital receipts and contributions be noted showing an assumed balance of £2,466,296 at 31st March 2017, in Appendix 3.
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